

# Brandon R. Julio

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## Academic Appointments

Associate Professor of Finance  
Alumni Investment Management Research Scholar  
Lundquist College of Business  
University of Oregon

Assistant Professor of Finance  
London Business School  
2007–2014

## Education

Ph.D., Finance University of Illinois at Urbana–Champaign  
M.S., Finance University of Illinois at Urbana–Champaign  
M.S., Statistics University of South Carolina  
B.A., Economics Brigham Young University

## Publications

- [1] Investment Sensitivity to Lender Default Shocks, with Hursit Celil and Srinivasan Selvam, *Journal of Corporate Finance*, (2023).

Winner of the best paper award at the Southern Finance Association Annual Conference, 2020.

- [2] Litigation Risk Management through Corporate Payout Policy, with Matteo Arena, *Journal of Financial and Quantitative Analysis*, 58 (2023), 148–174.

- [3] A BIT Goes a Long Way: Bilateral Investment Treaties and Cross-border Mergers, with Vineet Bhagwat and Jonathan Brogaard, *Journal of Financial Economics*, 140 (2021), 514–538.

- [4] Policy Uncertainty, Irreversibility, and Cross-Border Flows of Capital, with Youngsuk Yook, *Journal of International Economics*, 103 (2016), 13–26.

Winner of the best paper award at the Lisbon Meeting on Institutions and Political Economy.

Best paper award at the Chinese Finance Association Annual Symposium.

- [5] The Effects of Securities Litigation on Corporate Liquidity and Investment Policy, with Matteo Arena, *Journal of Financial and Quantitative Analysis*, 50 (2015), 251–275.
- [6] Political Uncertainty and Corporate Investment Cycles, with Youngsuk Yook, *Journal of Finance*, 67 (2012), 45–83.  
Featured in the *Wall Street Journal* (6/22/2016), the *New York Times* (5/17/2016), *The Economist* (4/18/2015), *Bloomberg Businessweek* (5/15/2012), and the *Financial Times* (5/4/2012).
- [7] Macroeconomic Conditions and Capital Raising, with Isil Erel, Woojin Kim and Michael Weisbach, *Review of Financial Studies*, 25 (2012), 341–376.
- [8] Option Market Overreaction to Stock Price Changes, with Eric Gettleman and Elizabeth Risik, *Journal of Finance and Risk Perspectives*, 1, (2012), 112–129.
- [9] Reappearing Dividends, with David Ikenberry, *Journal of Applied Corporate Finance*, 16 (2004), pp. 89–100.

### Working Papers

Offshoring R&D, with Jack Bao and Youngsuk Yook.

Endogenous Policy Uncertainty, with Pat Akey and Ying Liu.

The Bright Side of Political Uncertainty: The Case of R&D, with Julian Atanassov and Tiecheng Leng, Revise & Resubmit, *Review of Financial Studies*.

Financial Cycles in Mergers and Acquisitions: Private vs. Public Acquirers, with Huiling Zhang.

The Information Content of Dividend Changes: Evidence from the Options Market, with Arash Dayani.

The Distribution of Firm Size and Aggregate Investment, with Vito Gala.

Corporate Investment and the Option to Repurchase Debt.

### Invited Seminars/Conference Presentations

2023: Cambridge University, Hong Kong University, Varna Annual Workshop in Economics.

2021: Midwest Finance Association Annual Meeting.

2020: SFS Cavalcade, Southern Finance Association Annual Meeting, Boca Conference on Corporate Finance and Governance, Sun-yat Sen University.

2019: European Finance Association Annual Meeting, Chicago Financial Institutions Conference, Midwest Finance Association Conference, China International Conference in Finance;

2018: American Finance Association Annual Meeting;

2017: University of Illinois at Chicago, SFS Cavalcade, China International Conference in Finance, Cass M&A Research Centre Conference, Pacific Northwest Finance Conference.

2016: Impact of Uncertainty Shocks on the Global Economy Conference, China International Conference in Finance, FMA Asia Pacific Conference, Financial Markets and Corporate Governance Conference, University of Arizona, Sun Yat-sen University.

2015: China International Conference in Finance, Cheung Kong Graduate School of Business, Peking University, SunTrust Beach Conference, University of New South Wales.

2014: American Economic Association Annual Meeting, Causes and Consequences of Policy Uncertainty Symposium, Princeton University, University of Oregon, Michigan State University, Cornerstone Research, Singapore Management University.

2013: Global Finance Conference, Chinese International Conference in Finance, Western Finance Association Annual Meeting, European Finance Association Meeting, University of Edinburgh, Arizona State University, Lisbon Meeting on Institutions and Political Economy.

2012: Chinese Finance Association Best Paper Symposium, Policy Uncertainty and its Economic Implications Conference at the University of Chicago, University of Nottingham.

2011: University of New South Wales, University of Sydney, University of Technology, Sydney, European Financial Association Meeting, Oklahoma Risk Management Conference, Society for Economic Dynamics Annual Meeting, European Finance Association Meeting, Hong Kong University of Science and Technology.

2010: American Finance Association Annual Meeting, China Europe International Business School, Financial Management Association Annual Meeting, London School of Economics, University of Amsterdam, University of Nottingham.

2009: American Finance Association Annual Meeting, Paris Spring Corporate Finance Conference, Norwegian School of Economics and Business Administration, European Finance Association Meeting, Third Singapore International Conference on Finance.

2008: Georgetown University, Chinese International Conference in Finance, AsianFA-NFA International Conference, Gersenzee Summer Symposium on Financial Markets, European Finance Association Meeting, Athens.

2007: Banff Emerging Trends in Corporate Governance Conference, Boston College, ESCP-EAP European School of Management, Georgetown, Lancaster University, London Business School, Michigan State, New York University, Oxford University, Oxford Summer Finance Symposium, Penn State, Purdue, Stockholm School of Economics, University of Illinois, University of Nebraska, University of Washington and West Virginia University.

2006: Georgia Tech, Korea Advanced Institute of Science and Technology, Marquette, Southern Illinois University-Carbondale, University of Georgia, University of Nebraska, University of Tennessee.

## Teaching

### Courses Taught

Course Title	Course Type
<b>University of Oregon</b>	
Corporate Finance & Valuation	MBA Elective
Corporate Financial Strategy	Executive MBA
Financial Analysis & Valuation	Undergraduate
PhD Seminar in Corporate Finance	PhD Program
Advanced Topics in Corporate Finance	MBA/MSF Elective
<b>London Business School</b>	
Advanced Corporate Finance	MBA, EMBA, and MiF Elective
Mergers, MBOs, & other Corporate Reorganizations	MBA, EMBA, and MiF Elective
<b>University of Illinois</b>	
Corporate Finance	Undergraduate

### Doctoral Dissertation Committees

Pat Akey (chair, 2014), Initial Placement: University of Toronto.

Steve Liu (committee member, 2017), Initial Placement: Missouri University of Science and Technology.

Erin Cottle-Hunt (committee member (economics), 2018), Initial Placement: Lafayette College

Arash Dayani (chair, 2020), Initial Placement: Clemson University

Ying Liu (chair, 2020), Initial Placement: Lixin University

Yi Xiao (committee member, 2020)

## Academic Service

**Reviewer** for The Journal of Finance, The Journal of Political Economy, The Journal of Financial Economics, The Review of Financial Studies, Review of Economic Studies, Journal of International Economics, Journal of Financial and Quantitative Analysis, Review of Corporate Finance Studies, Journal of Corporate Finance, Journal of Empirical Finance, Financial Management, International Finance, European Financial Management, Journal of Business Research, Review of Finance, Journal of Banking and Finance, Review of Law and Economics, Economic Inquiry, Economics and Politics, Journal of International Business Policy, Journal of Money, Credit and Banking, and Management Science. External grant reviewer for Hong Kong Research Grant Council and The Leverhulme Trust.

**Program Committees:** Western Finance Association Annual Meeting, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020; European Finance Association Annual Meeting, 2011, 2012, 2013, 2014, 2015, 2016; Financial Management Association Annual Meeting, 2007, 2008, 2010, 2013, 2014; Australasian Finance & Banking Conference, 2011; Finance Down Under Conference, 2015; Midwest Finance Association Conference, 2015; Financial Management Association Asian Meeting, 2015, 2016, 2017; Swiss Society for Financial Research Conference, 2015; China International Conference in Finance, 2015, 2016, 2017, 2019, 2020.

**Session Chair:** Western Finance Association Annual Meeting, 2016 (Political and Regulatory Uncertainty); China International Conference in Finance, 2015 (Politics and Uncertainties), 2016 (Corporate Investment), 2017 (Politics and Finance), 2019 (Politics and Finance); European Finance Association, 2011 (Corporate Finance Theory), 2017 (Law and Finance).

**Discussions:** SFS Cavalcade (2020), Midwest Finance Association (2020), Northern Finance Association (2020), American Finance Association (2019), Midwest Finance Association (2019), Federal Reserve Board Conference on Global Risk, Uncertainty and Volatility (2018), Drexel Corporate Governance Conference (2018), Colorado Summer Accounting Research Conference (2018), Western Finance Association (2010), Northern Finance Association (2015, 2019), American Economic Association Annual Meeting (2014), Causes and Consequences of Policy Uncertainty Symposium, Princeton University (2014), Financial Management Association (2008, 2009, 2015), Argentum Private Equity Conference (2009, 2012), China International Finance Conference (2008, 2013, 2016, 2017, 2019), London Business School Summer Symposium (2013, 2014, 2017), European Finance Association (2008, 2009, 2011, 2012, 2014, 2015, 2016), Global Finance Conference (2013), Lisbon Meeting on Institutions and Political Economy (2013), Second Joint CAF-FIC-SIFR Conference on Emerging Market Finance, Sweden (2008), Tel Aviv University Finance Conference (2012), European Summer Symposium in Financial Markets, Gerzensee (2008), Asian FA-NFA International Conference (2008).

**London Business School:** PhD Admissions Committee; Faculty Recruiting Committee.

**University of Oregon:** University Faculty Personnel Committee; Faculty Advisor, University of Oregon Investment Group, 2016-Present; PhD Admissions Committee; Faculty Recruiting; Program Co-Chair: University of Oregon Summer Finance Conference, 2015, 2017.

## Honors and Awards

- Best Paper Award, Southern Finance Association Annual Conference, 2020.
- Best paper award, Lisbon Meeting on Institutions and Political Economy, 2013.
- Best Paper Award, Chinese Finance Association Annual Symposium, 2012.
- Business Advisory Council Undergraduate Teaching Award, Spring 2016.
- James E. Reinmuth Teaching Excellence Award, voted the Outstanding MBA Elective Instructor, 2015-2016.
- James E. Reinmuth Teaching Excellence Award, voted the Outstanding MBA Elective Instructor, 2016-2017.
- James E. Reinmuth Teaching Excellence Award, voted the Outstanding MBA Elective Instructor, 2017-2018.
- James E. Reinmuth Teaching Excellence Award, voted the Outstanding MBA Elective Instructor, 2018-2019.
- Outstanding Masters in Finance Instructor Award, 2019-2020.
- Outstanding Masters in Finance Instructor Award, 2022-2023.
- Leonard J. and Sharon L. Santow Award for Teaching Excellence, 2007.
- Paul M. Van Arsdell Sr. Award in Finance, 2007.
- Richard D. and Anne Marie Irwin Fellowship, 2005.
- Best paper award for “Some Inferential Results for Three Inverse Gaussian Accelerated Test Models”, South Carolina American Statistical Association Meeting, April 2001.