

Wendi Wu

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Education

University of Oregon

Second-year Ph.D. student, Finance

Aug 2021 – Present

Eugene, Oregon, United States

Case Western Reserve University

MS. in Finance

Aug 2019 – Jun 2021

Cleveland, Ohio, United States

Shanghai Lixin University of Accounting and Finance

Bachelor of Economics

Sep 2015 – Jun 2019

Shanghai, China

Research Interest

- Empirical Asset Pricing, Market Microstructure

Skills

- **Programming Languages** - Python, R, SAS, Latex
- **Languages** - Native in Mandarin, Fluent in English

Working Paper

Will SEC Proposed New Rule - Rule 615 Make Retail Investors Better Off ?

With Maria Chaderina

- Develop a model showing one feature of the Rule - 615 may harm the retail investors.

Research Experience

First Year Paper supervised by Roberto Gutierrez and Rob Ready

University of Oregon

Jun 2022 – Oct 2022

Eugene, Oregon, United States

- Explore the literature of Market Microstructure, Stock Volatility and Stock Price, and Stock Split.
- Replicate the main results in Shue and Townsend (2021) and add additional controls about Liquidity measures.
- Decompose the current share price into four components: past price, past return, past dividend, and past split. And examine the relationship between the stock price volatility and each price component.

Research Assistant for Maria Chaderina

University of Oregon

Jan 2022 – June 2022

Eugene, Oregon, United States

- Examine how will the financial constraints that students are encountering impact the students' academic performance.

Class Project (Empirical Asset Pricing)

University of Oregon

Feb 2022 – Feb 2022

Eugene, Oregon, United States

- Evaluate whether Dividend-paying stocks perform well during high inflation periods.
- Sort the portfolios into deciles based on the dividend yield and evaluate the risk-adjusted performance of each decile and LS portfolio.

Class Project (Financial Models Using Big Data)

Case Western Reserve University

Feb 2021 – Feb 2021

Cleveland, Ohio, United States

- Based on the idea in Cieslak et al (2019), I examine the behavior of U.S. stock market excess return over the FOMC cycle and come up with a market timing strategy by only investing in even weeks.

Class Project (Financial Models Using Big Data)

Case Western Reserve University

Jan 2021 – Jan 2021

Cleveland, Ohio, United States

- Test whether the market investors' expectation of volatility implied by S&P 500 index options is able to predict future market volatility.
- Calculate the realized volatility as in French, Schwert, and Stambaugh (1987) and estimate the following regression: $E_t[\sigma_t + 1] = \alpha + \beta_1 \cdot \sigma_t + \beta_2 \cdot VXO_t$

Class Project (Empirical Finance)

Case Western Reserve University

Aug 2019 – Dec 2019

Cleveland, Ohio, United States

- Examine the event of inclusions of firms into the S&P500: examining the announcement period market reaction and post-event market reaction of the inclusions for the whole stock market and each of the 5 Fama-French industry groups.

Teaching Experience

Instructor

University of Oregon

Jan 2023 – Mar 2023

Eugene, Oregon, United States

- FIN316: Financial Management (Undergraduate)

Professional Experience

Financial and Accounting Intern

Greater Cleveland Food Bank

July 2020 started – Sep 2020

Cleveland, Ohio, United States

- Make annual report graph of revenues and expenses according to the balance sheet and income statement.

Financial Intern

Industrial and Commercial Bank of China

Aug 2019 – Dec 2018

Wuhan, Hubei, China

- Estimate the fair price of the bond through the Financial model and information of comparable companies.
- Gain information on the Rail Transit Industry to analyze the firm's future development.
- Define the best issuance window, which was in December 2018 according to the political and economic risks.